



## **International Resource Partners LP Accepts All Cash Offer From James River Coal Company**

**Charleston, WV; March 6, 2011** – International Resource Partners LP (“IRP”), a Central Appalachian coal company, today announced that it has accepted an all cash offer from James River Coal Company (“James River”) for \$475 million. The transaction is expected to close within the first half 2011 subject to the satisfaction of various closing conditions.

IRP was formed by Lightfoot Capital Partners, LP (“Lightfoot Capital”) in June 2007 as a strategic partnership with James H. “Buck” Harless and the coal division of his company, International Industries, Inc., to build a leading eastern United States coal company with an international presence. Since inception, the partnership has continually invested capital into the business to increase production, expand the reserve portfolio and diversify its operations into Eastern Kentucky, while maintaining the culture and solid foundation established by Mr. Harless, and its Chief Executive Officer, Gary White.

Mr. Harless, Chairman of IRP, stated, “I am pleased with this transaction as an investor and founder of the predecessor company. I am confident James River will continue the high standards and culture that have been a mainstay of our company since its formation in 1968.”

Gary White, Chief Executive Officer of IRP, stated, “I have greatly enjoyed working with our partners at Lightfoot Capital and am proud of what we have built together. While we had been preparing our business to be an independent public company, we believe this transaction immediately and significantly advances our growth objectives and is a great outcome for all of our stakeholders including investors, but more importantly for our employees and customers.”

### **Advisors**

UBS Investment Bank and Jackson Kelly PLLC provided investment and legal advice to IRP in connection with the transaction; and Vinson & Elkins LLP provided legal advice to IRP’s general partner, Lightfoot Capital Partners, LP. Deutsche Bank and Kilpatrick Townsend & Stockton LLP provided financial and legal advice to James River in connection with the transaction.

### **About International Resource Partners LP**

International Resource Partners LP was formed in June 2007 by Lightfoot Capital Partners, LP to acquire International Resources, LLC, the Central Appalachian coal subsidiary of International Industries, Inc. IRP produces metallurgical and steam coal from surface and underground mines in West Virginia and Kentucky and sells coal to domestic and international customers. Limited partners of IRP include Lightfoot Capital Partners, LP, International Industries, Inc., Kayne Anderson Energy Development Company and Tortoise Capital Resources Corporation. International Resource Partners GP LLC is the general partner of IRP and is a wholly owned subsidiary of Lightfoot Capital Partners, LP.

### **About Lightfoot Capital Partners, LP**

Lightfoot Capital Partners, LP is the general partner and largest limited partner of International Resource Partners. Lightfoot Capital forms partnerships with and provides capital and strategic advice for growth to leading private business owners. For more information, please visit [www.lightfootcapital.com](http://www.lightfootcapital.com).

