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LIGHTFOOT CAPITAL
PARTNERS

press release

GE EXPANDS CRITICAL US ENERGY INFRASTRUCTURE INVESTMENT PORTFOLIO BY ACQUIRING MAJORITY STAKE IN PETROLEUM PRODUCTS STORAGE OPERATOR

HOUSTON, TX Oct. 24, 2011 – GE Energy Financial Services, a unit of GE (NYSE: GE), is deploying its capital in critical US infrastructure and expanding into petroleum product terminals by investing \$85 million to become a majority owner of Lightfoot Capital Partners, LP (“Lightfoot Capital”).

GE Energy Financial Services purchased a 58 percent interest in New York-based Lightfoot Capital from an investment vehicle managed by an affiliate of Magnetar Capital (“Magnetar Capital”). Lightfoot Capital, in turn, is the majority-owner of Arc Terminals, which operates petroleum product terminals in eight states.

“Our investment in Lightfoot Capital reflects our strategy of pursuing growth platforms in critical US energy infrastructure, working with experienced management in areas we know well,” said Dan Castagnola, a managing director at GE Energy Financial Services in Houston. “We are deploying our capital, expertise and potentially some additional assets to support Lightfoot Capital’s transition into a successful Master Limited Partnership.”

GE Energy Financial Services already holds an interest in a Master Limited Partnership, Regency Energy Partners, LP (NASDAQ: RGP), a midstream natural gas services provider. By investing in Lightfoot Capital, GE Energy Financial Services is expanding beyond midstream to petroleum product terminals, diversified across regions, sites, customers and products.

“GE Energy Financial Services’ acquisition of a majority interest in Lightfoot Capital significantly expands our ability to both source and complete attractive acquisitions, and accelerates our growth strategy,” said Vince Cabbage, the CEO of Lightfoot Capital.

In addition to GE, Lightfoot Capital’s investors are Atlas Energy, LP (NYSE: ATLS), Magnetar Capital, Tortoise Capital Resources Corp. (NYSE: TTO) and Triangle Peak Partners Private Equity, LP, as well as funds and accounts under management by BlackRock Investment Management, LLC.

GE Energy Financial Services’ current midstream equity and debt portfolio totals approximately \$2.4 billion. It has invested in gas storage assets, a LNG regasification terminal and 40,000 miles of gas pipelines. GE Energy Financial Services is also involved in oil and gas production, from partnerships that own reserves to production platforms.

About GE Energy Financial Services



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GE Energy Financial Services' experts invest globally across the capital spectrum in essential, long-lived, and capital-intensive energy assets that meet the world's energy needs. In addition to capital, GE Energy Financial Services offers the best of GE's technical know-how, technology innovation, financial strength, and rigorous risk management. Based in Stamford, Connecticut, the GE business unit helps its customers and GE grow through new investments, strong partnerships, and optimization of its approximately \$20 billion in assets. For more information, visit <http://www.geenergyfinancialservices.com>.

About GE

GE (NYSE: GE) is an advanced technology, services and finance company taking on the world's toughest challenges. Dedicated to innovation in energy, health, transportation and infrastructure, GE operates in more than 100 countries and employs about 300,000 people worldwide. For more information, visit the company's Web site at www.ge.com.

About Lightfoot Capital Partners, LP

Lightfoot Capital Partners, LP is the general partner and majority limited partner of Arc Terminals LP. Lightfoot Capital forms partnerships with and provides growth capital, extensive financial and industry relationships, and significant M&A expertise to high-potential private companies. For more information, please visit www.lightfootcapital.com.

About Arc Terminals LP

Arc Terminals LP is an independent terminal company with approximately 3.6 million barrels of storage that receives and distributes petroleum liquid products throughout the United States via marine, pipeline, rail and truck. Arc conducts its business primarily through long-term contracts with third party customers and does not own or market product stored in its terminals. For more information, please visit www.arcterminals.com.

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